

George Lee School SCC
Profit or Loss Statement
For the period ending
July 1 2023 - August 31 2024

	2023-24 Budget	2023-24 Actuals	Variance (actuals - budget)	2022-23 Actuals
REVENUES				
<i>List sources of revenue</i>				
Fundraising	6,800	8,044	1,244	15,240
Donations	1,200	3,745	2,545	
Grants			-	
Other		1		1
Total Revenues	8,000	11,790	3,790	15,241
EXPENSES				
<i>List type of expenses...</i>				
Fundraising Expenses	3,000	3,169	169	4,864
Bank fees		15	15	55
Donations to School	7,500	2,961	(4,539)	4,331
Supplies			-	
Other			-	
Total Expenses	10,500	6,145	(4,355)	9,250
Surplus/(Deficit)	(2,500)	5,645	8,145	5,991
Opening cash balance		15824.65		9833.94
Ending cash balance		21469.39		15824.65